

**31.—Progress of Co-operative People's Banks in Quebec, 1915, 1920, 1925 and 1930-39**

Year	Banks Reporting	Members	Depositors	Borrowers	Loans Granted	Value of Loans Granted	Profits Realized
	No.	No.	No.	No.	No.	\$	\$
1915.....	91	23,614	13,696	6,728	8,983	1,483,160	89,893
1920.....	113	31,752	26,238	9,213	15,390	4,341,544	311,323
1925.....	122	33,279	33,527	9,384	13,682	3,909,790	449,531
1930.....	179	45,767	44,940	14,278	18,857	3,724,537	645,096
1931.....	174	43,641	43,207	13,240	16,203	2,998,046	594,235
1932.....	168	40,933	40,201	12,363	13,283	2,157,886	531,765
1933.....	162	36,470	37,683	10,784	11,407	1,682,551	452,220
1934.....	190	38,811	39,723	11,230	11,295	2,141,762	441,876
1935.....	202	43,045	42,856	11,987	12,175	2,803,748	472,543
1936.....	234	49,890	49,796	13,453	13,974	3,370,821	459,601
1937.....	256	57,216	56,493	15,576	17,639	4,310,777	519,714
1938.....	338	75,419	73,262	19,679	23,553	5,725,808	624,263
1939.....	400	89,878	84,026	23,914	27,484	5,918,189	704,628

**Nova Scotia.**—The report of the Inspector of Credit Unions, under the Provincial Secretary, for the fiscal year 1940 shows a rapid growth in these institutions in recent years.

**32.—Co-operative Credit Unions in Nova Scotia, 1936-40**

Year	Unions	Members	Share Capital	Deposits	Loans During Year	Total Assets	Guarantee Funds
	No.	No.	\$	\$	\$	\$	\$
1936 <sup>1</sup> .....	71	12,178	244,448	3,000	374,924	269,045	5,200
1937 <sup>1</sup> .....	105	17,173	405,439	7,642	646,350	446,403	9,486
1938 <sup>1</sup> .....	148	22,869	555,410	7,472	752,672	605,459	16,439
1939 <sup>2</sup> .....	182	27,113	678,598	12,108	589,441	748,269	21,702
1940 <sup>3</sup> .....	199	27,941	828,854	18,132	939,848	924,751	28,173

<sup>1</sup> Calendar year.<sup>2</sup> Nine months.<sup>3</sup> Year ended Sept. 30.

**New Brunswick.**—The law governing Co-operative Credit Unions in New Brunswick was brought into force June 1, 1936. The statistics of the following table are taken from the report of the Registrar of Credit Unions, under the Minister of Agriculture, for the fiscal year ended Oct. 31, 1939.

**33.—Co-operative Credit Unions in New Brunswick, Years Ended Oct. 31, 1937-39**

Year	Unions	Members	Assets	Loans During Year
	No.	No.	\$	\$
1937.....	24	1,800	20,000	25,000
1938.....	67	6,203	91,060	144,630
1939.....	116	11,533	195,132	251,950

**Subsection 3.—Agricultural Co-operation in Canada\***

Agricultural co-operation in Canada had its beginning in our pioneer settlements when farmers found that it was of mutual advantage to work together. Group action and exchange of labour helped to raise barns, clear land and introduce new

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